

BANCO COMERCIAL PORTUGUÊS

**Consolidated Income Statement
for the three months period ended 31 March, 2010 and 2009**

	<u>31 March 2010</u>	<u>31 March 2009</u>
	(Thousands of Euros)	
Interest income	795,917	1,102,089
Interest expense	<u>(455,325)</u>	<u>(728,280)</u>
Net interest income	340,592	373,809
Dividends from equity instruments	865	600
Net fees and commission income	202,153	168,713
Net gains / losses arising from trading and hedging activities	130,449	149,382
Net gains / losses arising from available for sale financial assets	4,910	392
Other operating income	<u>3,969</u>	<u>9,518</u>
	682,938	702,414
Other net income from non banking activity	<u>4,200</u>	<u>4,238</u>
Total operating income	687,138	706,652
Staff costs	208,835	231,940
Other administrative costs	147,661	142,593
Depreciation	<u>25,750</u>	<u>26,184</u>
Operating costs	<u>382,246</u>	<u>400,717</u>
	304,892	305,935
Loans impairment	(164,758)	(160,083)
Other assets impairment	(15,607)	(16,634)
Other provisions	<u>(6,211)</u>	<u>(20,212)</u>
Operating profit	118,316	109,006
Share of profit of associates under the equity method	16,738	11,499
Gains / (losses) from the sale of subsidiaries and other assets	<u>(3,133)</u>	<u>21,366</u>
Profit before income tax	131,921	141,871
Income tax		
Current	(13,381)	(37,062)
Deferred	<u>(8,625)</u>	<u>8,196</u>
Profit after income tax	<u>109,915</u>	<u>113,005</u>
Attributable to:		
Shareholders of the Bank	96,404	106,677
Minority interests	<u>13,511</u>	<u>6,328</u>
Profit for the year	<u>109,915</u>	<u>113,005</u>

BANCO COMERCIAL PORTUGUÊS

Consolidated Balance Sheet as at 31 March, 2010 and 2009 and 31 December, 2009

	31 March 2010	31 December 2009	31 March 2009
	(Thousands of Euros)		
Assets			
Cash and deposits at central banks	1,742,502	2,244,724	1,373,422
Loans and advances to credit institutions			
Repayable on demand	811,113	839,552	686,794
Other loans and advances	2,347,771	2,025,834	1,551,801
Loans and advances to customers	75,034,671	75,191,116	75,939,981
Financial assets held for trading	3,678,290	3,356,929	3,825,295
Financial assets available for sale	3,051,393	2,698,636	1,679,747
Assets with repurchase agreement	6,882	50,866	81,176
Hedging derivatives	403,856	465,848	233,327
Financial assets held to maturity	2,287,165	2,027,354	1,434,903
Investments in associated companies	461,462	438,918	348,561
Non current assets held for sale	1,863,149	1,343,163	834,001
Investment property	425,135	429,856	431,773
Property and equipment	626,705	645,818	721,143
Goodwill and intangible assets	530,844	534,995	539,046
Current tax assets	36,146	24,774	22,976
Deferred tax assets	584,548	584,250	584,900
Other assets	2,768,622	2,647,777	2,795,971
	<u>96,660,254</u>	<u>95,550,410</u>	<u>93,084,817</u>
Liabilities			
Amounts owed to central banks	2,517,763	3,409,031	2,181,674
Amounts owed to others credit institutions	5,794,281	6,896,641	7,337,457
Amounts owed to customers	45,978,455	46,307,233	43,427,278
Debt securities	21,789,893	19,953,227	19,105,310
Financial liabilities held for trading	1,199,006	1,072,324	1,754,048
Other financial liabilities held for trading at fair value through results	6,734,427	6,345,583	8,392,124
Hedging derivatives	94,413	75,483	146,103
Non current liabilities held for sale	912,406	435,832	-
Provisions for liabilities and charges	234,813	233,120	238,745
Subordinated debt	2,195,229	2,231,714	2,538,537
Current income tax liabilities	10,379	10,795	3,109
Deferred income tax liabilities	4,040	416	371
Other liabilities	1,771,553	1,358,210	1,912,564
	<u>89,236,658</u>	<u>88,329,609</u>	<u>87,037,320</u>
Equity			
Share capital	4,694,600	4,694,600	4,694,600
Treasury stock	(89,080)	(85,548)	(83,986)
Share premium	192,122	192,122	183,368
Preference shares	1,000,000	1,000,000	1,000,000
Other capital instruments	1,000,000	1,000,000	-
Fair value reserves	102,301	93,760	26,629
Reserves and retained earnings	(33,139)	(243,655)	(214,426)
Profit for the year attributable to Shareholders	96,404	225,217	106,677
	<u>6,963,208</u>	<u>6,876,496</u>	<u>5,712,862</u>
Total Equity attributable to Shareholders of the Bank			
Minority interests	460,388	344,305	334,635
	<u>7,423,596</u>	<u>7,220,801</u>	<u>6,047,497</u>
Total Equity	<u>96,660,254</u>	<u>95,550,410</u>	<u>93,084,817</u>